

November 10, 2003 by replacing Article V, 3(c) with the following enumerated provisions and restrictions.

Article V

3. Application of "Maximum" Assessment:

(c) The regular annual assessment shall be billed annually by February 1st of each year and shall be due and payable on February 28th. The Board of Directors may, at its discretion, allow monthly, semi-annual, or quarterly installment payments of regular annual assessments on property owned by Members.

This Amendment is made and entered into this 21st day of October, 2010.

Sworn to and subscribed
Before me this 21st day of
October, 2010.

W Russell
Witness

Regis Development Co., Inc.

Bill Beazley (L.S.)
As its: Vice President

Susan A. O'Way
Notary Public
My commission expires: July 15, 2014

Stephen Beazley Builders, Inc.

Stephen Beazley (L.S.)
As its: President

