



2008 by deleting Article V, Section 3, Paragraph F it in its entirety and replacing it with the following:

Article V

Section 3. Application of "Maximum" Assessment.

(f) From and after January 1, 2009, the maximum regular annual assessment shall be increased each year by the Board of Directors of the Association by an amount not in excess of ten (10%) per cent per year over the previous year, or the percentage increase between the first month and the last month of an annual assessment period in the Consumer Price Index, U.S. City Average, (hereafter "C.P.I) issued by the U.S. Bureau of Labor Statistics in its monthly report entitles "The Consumer Price Index, U.S. City Average and Selected Areas" whichever of these two percentage figures is larger. However, the Board of Directors may suspend such automatic increase for any one (1) year in its own discretion. In the event that the C.P.I referred to above shall be discontinued, then there shall be used the most similar index published by the United States Government that may be procured indicating changes in the cost of living.

This Amendment is made and entered into this 14<sup>th</sup> day of Sept., 2016.

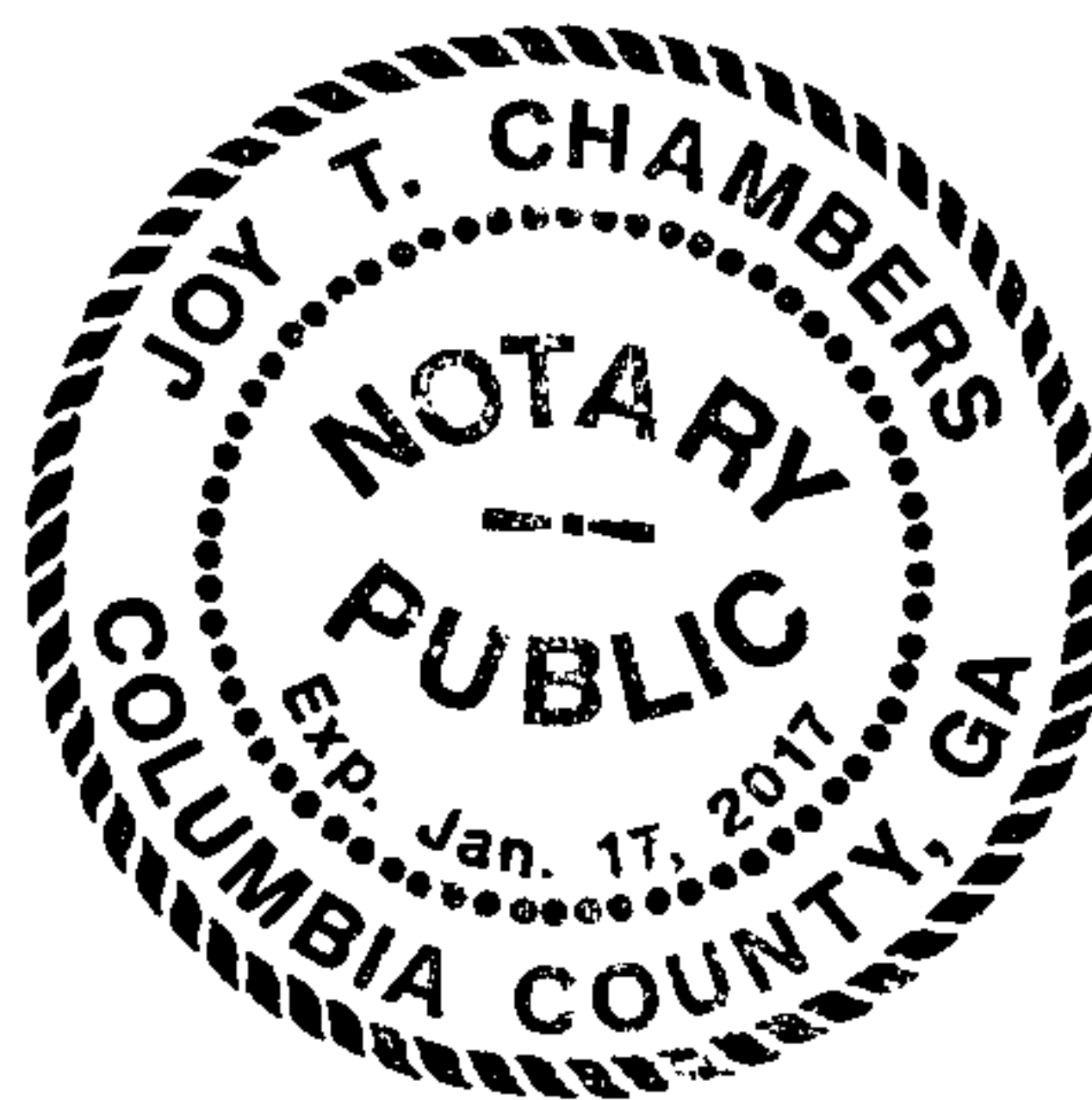
Sworn to and subscribed  
Before me this 14<sup>th</sup> day of  
Sept., 2016.

Beazley Development Co., Inc.

[Signature]  
Witness

[Signature] (L.S.)  
Bill B. Beazley  
As its: President

[Signature]  
Notary Public  
My commission expires: 1-17-17

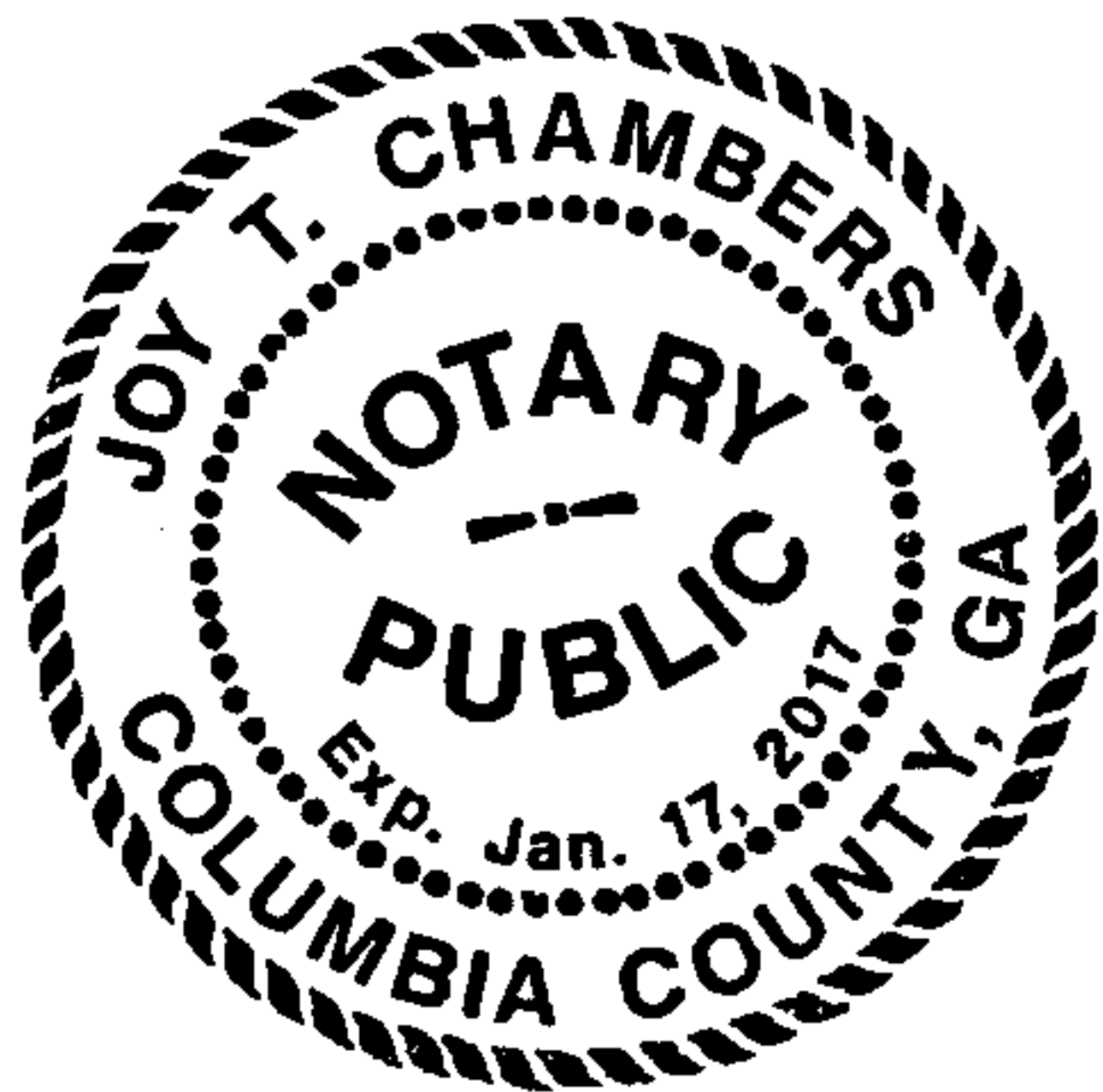


ACKNOWLEDGEMENT

STATE OF GA

COUNTY OF Columbia

I Joy T. Chambers, do hereby  
certify that Bill B. Beazley, personally  
appeared before me this day and acknowledged the due execution of the  
foregoing instrument.



Witness my hand and seal this the 14<sup>th</sup> day

of Sept., 2016.

Joy T. Chambers  
Notary Public for Columbia Co.  
My commission expires 1-17-17

NOT OFFICIAL